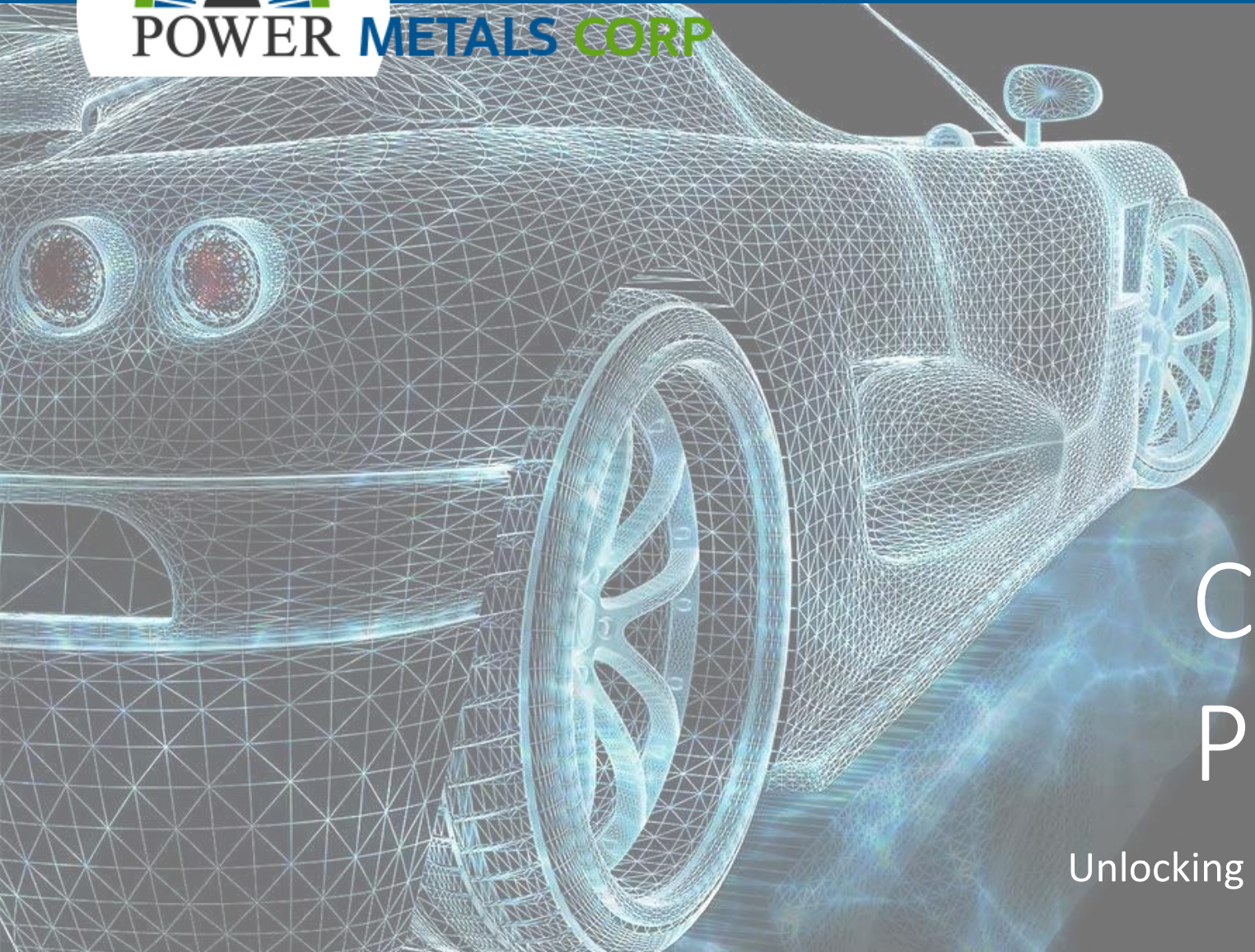




27 March 2024



Corporate Presentation

Unlocking Battery Minerals in Ontario and Quebec

FORWARD LOOKING INFORMATION

This presentation contains forward-looking information based on current expectations, including the use of funds raised under the Offering. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Power Metals assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this presentation. Actual results could differ materially from those currently anticipated due to several factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile www.sedarplus.ca

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The TSXV has neither reviewed nor approved the contents of this presentation.

Cautionary Note Regarding Forward-Looking Information

The technical and scientific information in this presentation, related to Company projects in Ontario, Canada has been reviewed and approved by Amanuel Bein, P. Geo., Ontario Professional Geoscientists Member # 3542, who is a Qualified Person for the Company under the definitions established by National Instrument 43-101 ("NI 43-101").

OPPORTUNITY



Tier 1 jurisdiction with four projects strategically located to rail, hydro power and infrastructure in Canada.



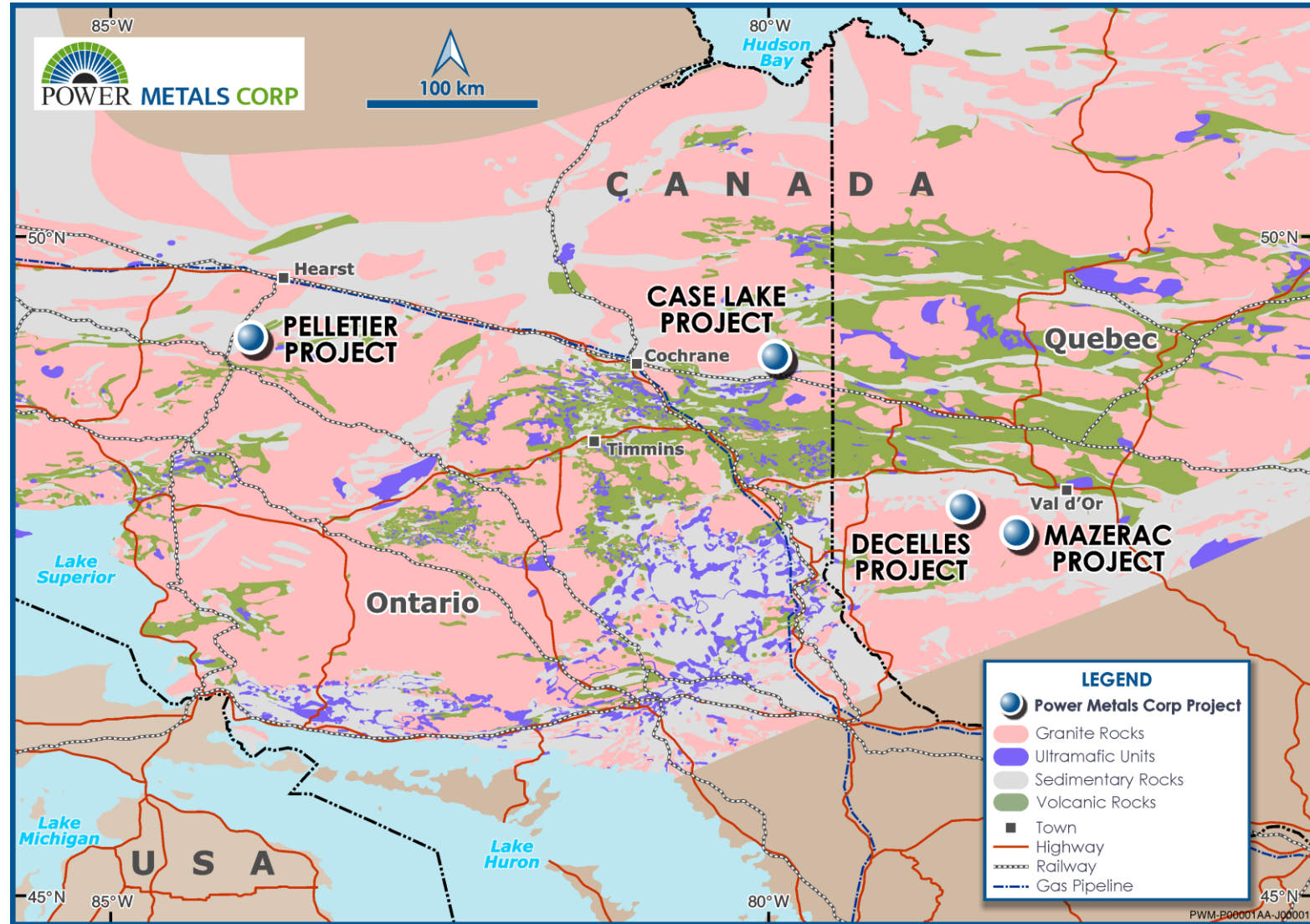
High-grade lithium and cesium in pollucite identified at our advanced exploration project at Case Lake with +15,000m of drilling.



Highly experienced board and management team across several jurisdictions.



100% ownership, strong financial position, robust retail holders.



BOARD & MANAGEMENT

Haydn Daxter Chief Executive Officer

Mr Daxter has over 20 years of experience in exploration and mining across Australia, Africa, and Canada. He is a geologist with a vast background in remote and challenging projects within the gold, lithium, and iron ore sectors. He recently held the role of Exploration Manager with Ardiden Limited ASX: ADV for over 4 years, has held various senior roles in Operations, Project Management, Logistics, and has an impressive track record in delivering results whilst adding shareholder value. Mr Daxter holds a Bachelor of Geoscience in Mineral Deposits and is a member of the Australian Institute of Geoscientists (MAIG).

Johnathan More Chairman and Director

Johnathan More previously served as President, CEO and Director of Power Metals Corp (formerly Aldrin Resource Corp) from October 30, 2008, through April 5, 2017. Mr. More has over 20 years of experience in North American and European capital markets focused on natural resource industries. He had a history of achievement from his years with Canaccord Capital. In August 2008, Mr. More retired from Canaccord Capital as an investment advisor to apply his experience and contacts to the public company sector.

Cyrus Driver C.A. CFO and Director

Cyrus Driver is a chartered accountant and was founding partner in the firm of Driver Anderson since its inception in 1981. He is a retired partner in the firm of Davidson and Company LLP after merging with them in 2002. Whilst providing general public accounting services to a wide range of clients, he specializes in servicing TSX Venture Exchange-listed companies and members of the brokerage community. He also serves on the boards of several listed companies. His wide knowledge of the securities industry and its rules have enabled him to give valuable advice to clients within the industry with respect to finance, taxation and other accounting related matters.

Amanuel Bein, P.Geo Vice President of Exploration

Mr Bein has 17 years of experience in the exploration and mining industry where he has gained world-class knowledge and expertise in several mineral deposit types that include LCT pegmatite, VMS, SEDEX, porphyry-skarn, and orogenic-gold. He began his career as a field geologist while working for several junior mineral exploration companies in the Arabian Nubian Shield between 2005 and 2008. Mr Bein worked in the Bathurst Mining Camp between 2008 and 2010 while completing his graduate studies at University of New Brunswick. Mr Bein worked for Hudbay Minerals for more than ten years and was able to experience the full mining cycle, including the discovery of 1901 deposit and closure of the Reed mine. At Hudbay, Mr Bein led several regional and near-mine exploration programs in Canada & United States. He joins Power Metals from Rock Tech Lithium where he led an exploration team that executed extensive exploration drilling and field exploration programs that enabled growth of mineral resources and discovery of several spodumene pegmatites at Rock Tech's Georgia Lake project.

BOARD & MANAGEMENT

Brent Butler **Director**

Mr Butler is a geologist who brings over 30 years of international industry experience in exploration, resource modelling and mining. He actively engages in property acquisitions, development and divestment and has been involved in several mine developments, both open cast and underground mines. Mr Butler has served on several boards of Directors of listed companies in Canada and Australia. Recent roles include having worked for Kinross Gold Corporation for 8 years in Canada, USA, Brazil, Chile and Africa. Mr Butler currently serves as a Director of TSX-listed Millennial Lithium Corp TSX-V: ML, President and CEO of TSX-listed Superior Mining International Corp TSX-V: SUI and CEO and Executive Director of ASX-listed Audalia Resources Limited ASX: ACP. Mr Butler holds a Bachelor of Science degree from the Otago University of Dunedin, New Zealand (1983) and is registered as a Fellow of the Australasian Mining and Metallurgy (AusImm), member of the Prospectors and Developers Association of Canada, Fellow Member of the Society of Economic Geology USA and member of the Geological Society of London (FGS) since 2011.

Rob Dardi **Director**

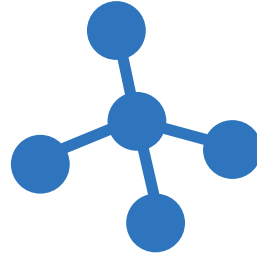
Mr Dardi is a graduate of the UBC School of Law and is a senior B.C. lawyer and businessman with over 30 years experience. He practiced with McCarthy Tetrault, First City Financial, and TELUS Corporation. While at TELUS he also held the senior officer position, Vice President and Corporate Secretary. Mr Dardi specializes in securities law, corporate governance, financing, and mergers and acquisitions. He was Special Projects Consultant to Mr Jimmy Pattison in 2004 and 2005. He also served on the Board of Directors and the Compensation Committee of Concert Properties. Mr Dardi was chair of the Board of Trustees of a major pension plan with assets in excess of \$2 billion. Mr Dardi also founded and currently chairs a private mining company with a focus on the Yukon Territory.

Chris Evans **Director**

Mr Evans currently serves as the Managing Director of Winsome Resources ASX: WR1 and brings 20 years of knowledge and experience in managing large scale construction and mining development projects. Mr Evans served as COO of Altura Mining, during development of its Pilgangoora mine in Western Australia, now owned by Pilbara Minerals and targeted to be one of the world's largest hard rock lithium mining operations. Mr Evans holds a Master of Engineering Science, Construction Management, University of New South Wales, a Bachelor of Engineering (Hons), Civil University of New South Wales, and is a Graduate of the Australian Institute of Company Directors.

ENVIRONMENTAL & SOCIAL GOVERNANCE

Sustainable and Inclusive approach to ESG



Environmental Sustainability

Use of well-established logging tracks through each property

First Nations owned Hydro Power running through properties

Base line water sampling

Our People

First Nation training and employment opportunities

Inclusive relationships with local stakeholders

Traditional studies underway at Case Lake

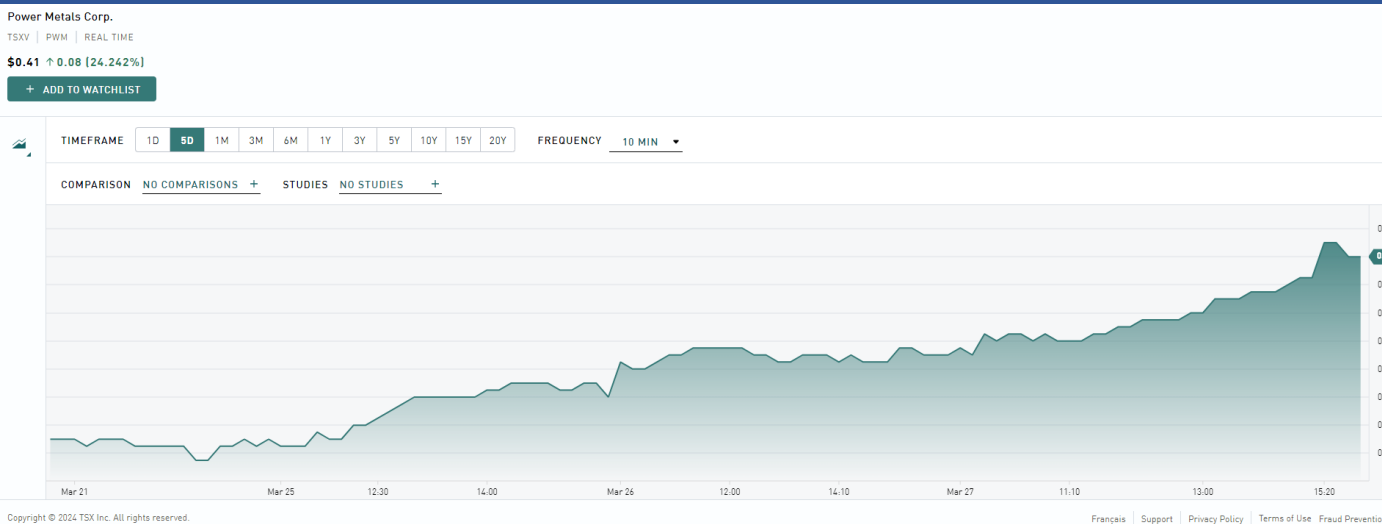
Health Safety and Wellbeing

Well-developed safety systems and culture

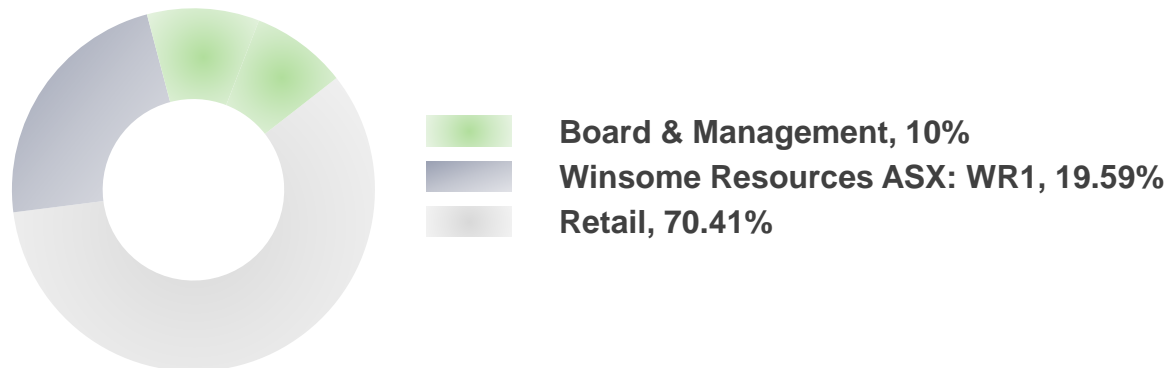
Zero harm policy

CORPORATE STRUCTURE

Share Price (6 months)



Capitalization



Key Metrics*

TSX-V Code	PWM
FSE Code	OAA1
OTCQB Code	PWRMF
Share Price	\$0.41
Shares on Issue	144.7M
Market Capitalization	60.3M
Options Issued	14.1M
Cash Position @ 31 Dec 2023	CAD \$7M
Directors, Management, and Retail	30%

* As of 27 March 2024, TMX

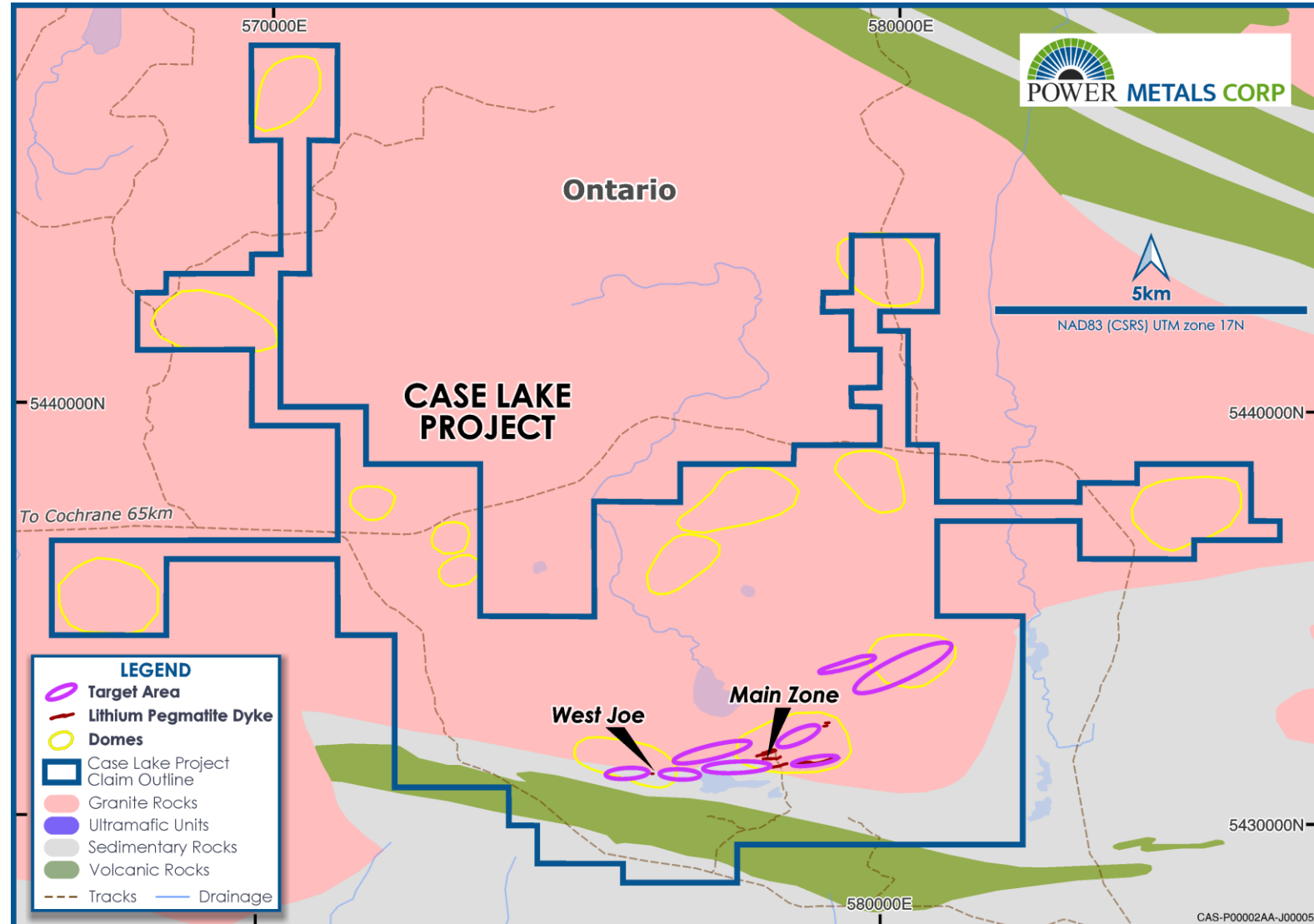
POWER METALS NORTH AMERICAN FOCUS

- Power Metals Corp is a TSX-V listed exploration company with a mandate to explore and develop its current Lithium, Cesium, and Tantalum assets in Ontario and Quebec Canada.
- The company's flagship project Case Lake displays high grade lithium at Main and East, along with high grade cesium in pollucite at West Joe.
- The Decelles, Mazerac, and Pelletier properties are early exploration stage projects located in Quebec and Ontario.



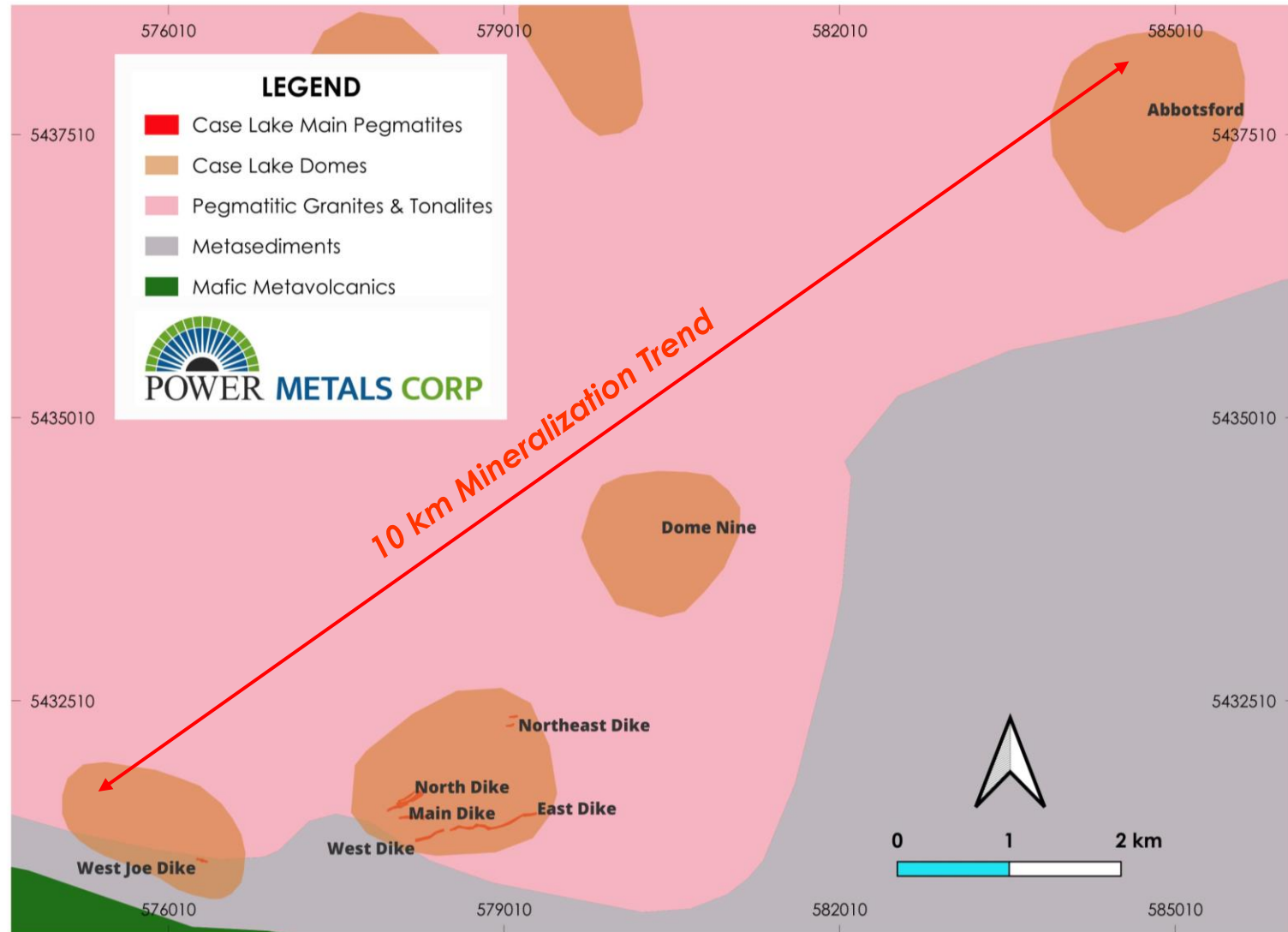
CASE LAKE

- The Case Lake property has 14 known pegmatite bearing domes across the tenure, to date 16,361m of drilling has been completed from 2017-2024.
- The Main Zone hosts staked pegmatites with up to 35m thick with 1.94% Li₂O & 324ppm Tantalum.
- Case Lake displays high grade lithium at Main and East, along with high grade cesium in pollucite of up to 24% at West Joe.
- Drilling is currently underway to test depth and strike extensions to these known areas.
- The property is in advanced stage exploration with drilling to continue as we unlock the potential at Case Lake.



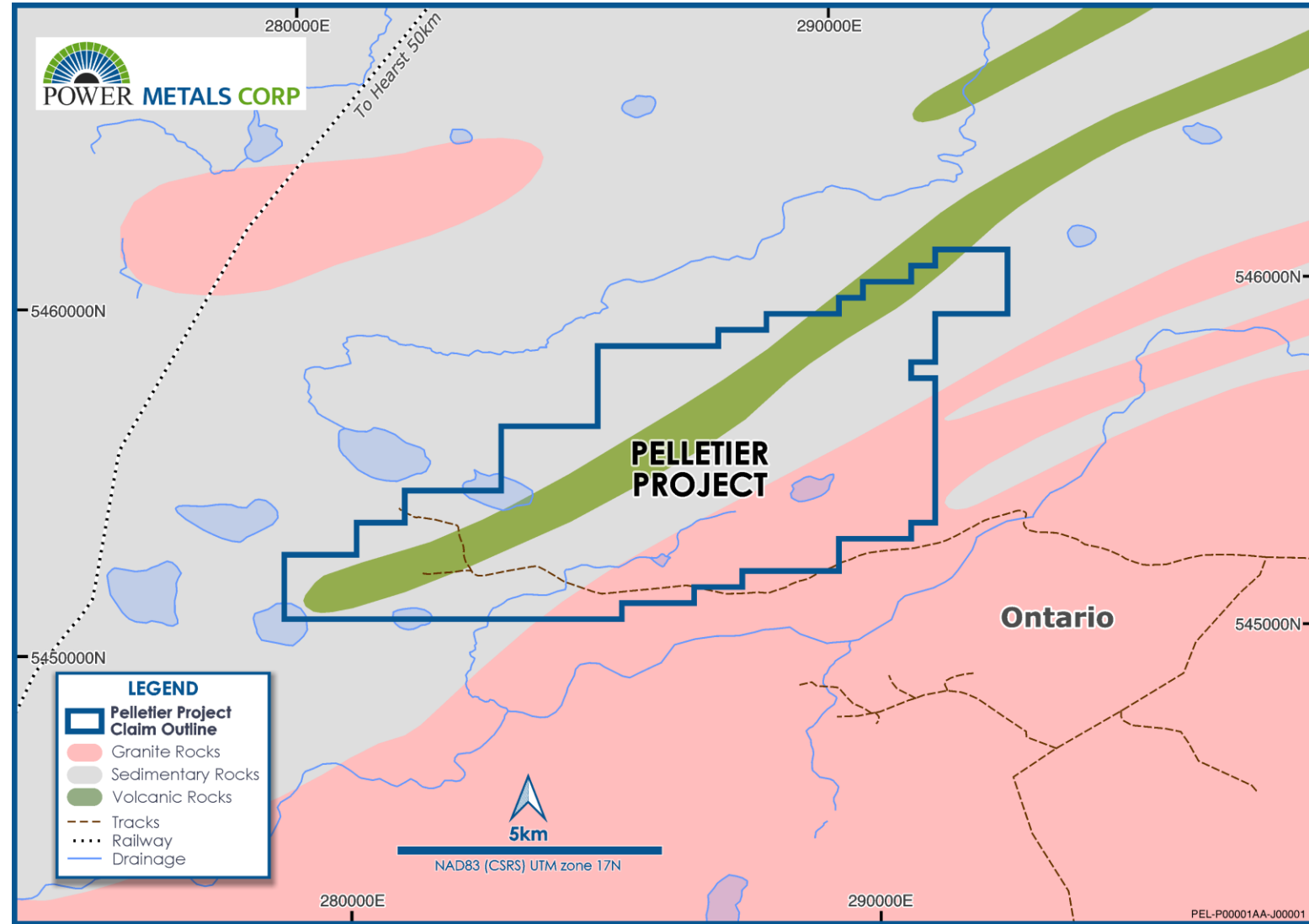
CASE LAKE

- The Case Lake pegmatite swarm in the southern portion of the property consists of 6 spodumene dykes known as the North, Main, South, East and Northeast dykes.
- Mineralization trend extends for approximately 10 km from the West Joe dome in the southwest to the Abbotsford dome to the northwest.
- The West Joe to Abbotsford domes trend is the primary focus of exploration efforts with significant upside for additional discoveries.



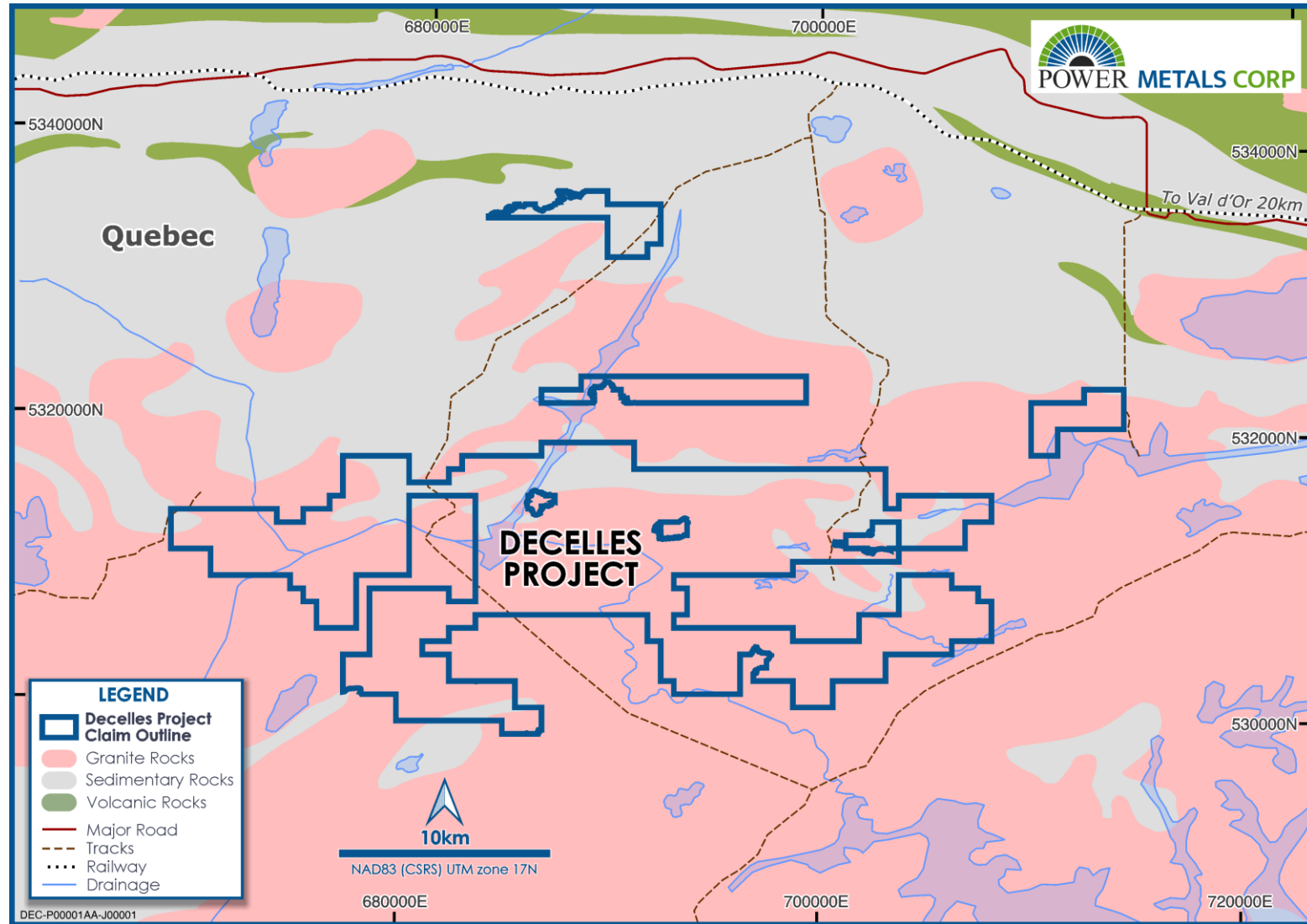
PELLETIER

- Pelletier property contains 337 mineral claims that account for total surface area of 7,000 hectares, approximately 50 km south of Hearst, Ontario.
- The geology of the property is characterized LCT prospective S-type pegmatitic granite intruding metasedimentary and amphibolite of the Quetico near Archean terrane boundary.
- Previous work completed by Ontario Geological Survey in 2003 confirmed that the Pelletier granitic pegmatite contains evolved granitic pegmatites with anomalous Rubidium & Cesium indicating prospectivity of the region to host LCT pegmatites.



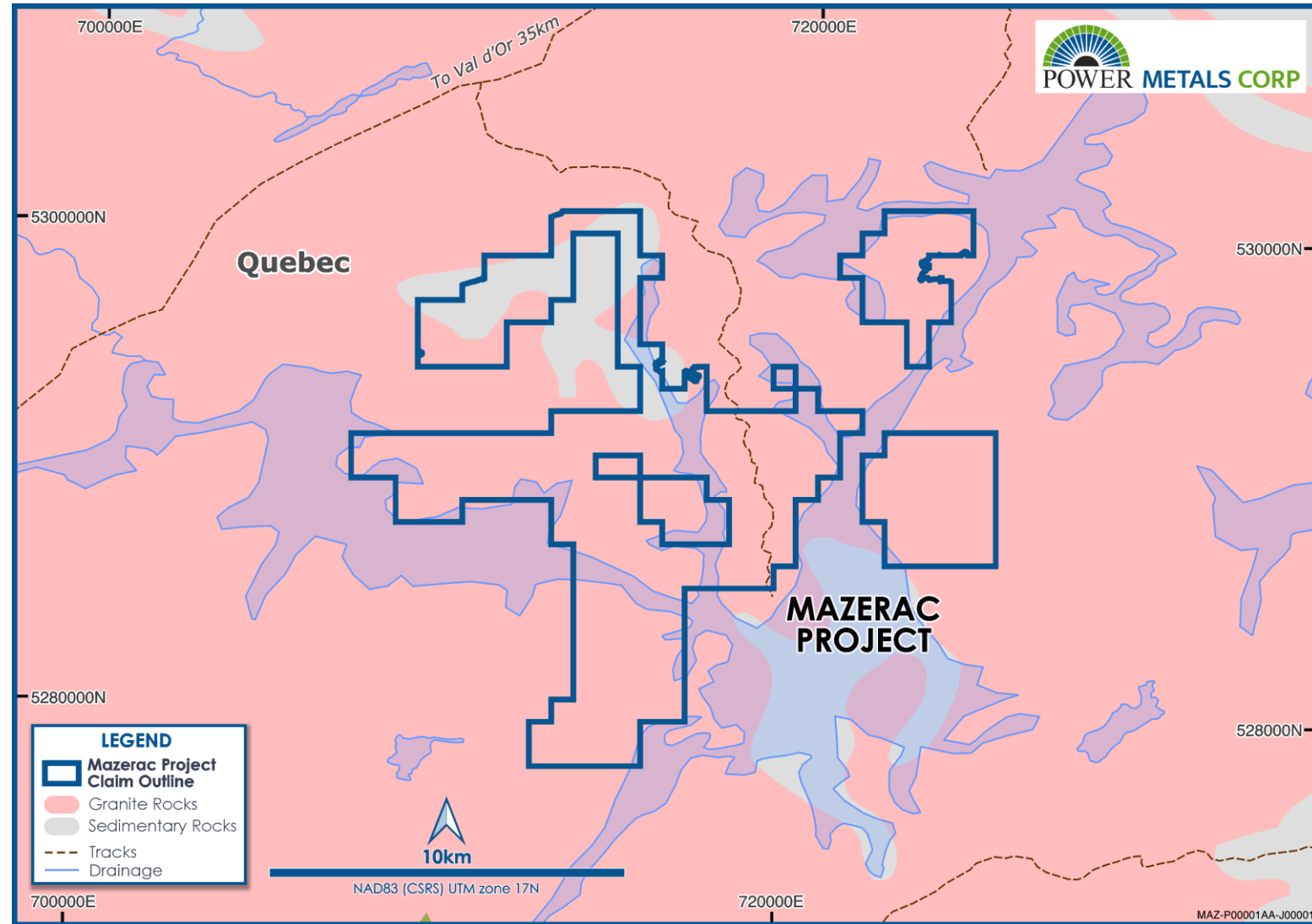
DECELLES

- The Decelles property contains 669 claims, covering 38,404 hectares of LCT prospective ground near the mining centers of Val-d'Or and Rouyn-Noranda.
- Power Metals acquired the property along with the Mazerac property from Winsome Resources in 2023.
- The geology of Decelles property is part of the Archean Pontiac sub-province where S-type LCT prospective, Spodumene – Beryl pegmatites bearing, granitic Decelles Batholith intrudes into metasedimentary units of the Pontiac Group.



MAZERAC

- The Mazerac property contains 259 claims that cover 14,700 hectares of LCT prospective ground near the mining centers of Val-d'Or and Rouyn-Noranda.
- Power Metals acquired Mazerac from Winsome Resources in 2023. Winsome conducted a field mapping program on the property in 2022 identifying several pegmatites present.
- The regional geology of Mazerac is similar to Decelles where S-type LCT prospective, Spodumene – Beryl pegmatites bearing, granites of Decelles Batholith intrudes into metasedimentary units of the Pontiac Group.



2024 EXPLORATION

Company Newsflow Expected

March 2024



- 4,000m of drilling at Case Lake
- Strike and depth extensions at Main Zone and West Joe
- Commence structural model at Case Lake

April-May 2024



- First results expected towards the second half of April from Main Zone
- Second round expected towards the end of April with West Joe

June-July 2024



- Soil sampling at Decelles, and Mazerac
- Access and field review at Pelletier
- Develop geological understanding at each property

June-August 2024



- 4,000m of targeted drilling at Case Lake
- Targeting Main, East, and West Joe
- Continue to test geological model at Case Lake

COMPANY SUMMARY

Growth

- Quality Hardrock lithium projects in Canada
- Advanced lithium property at Case Lake with +15,000m drilled to date
- Cesium capacity being developed at Case Lake

Location

- Tier 1 jurisdiction in Ontario and Quebec
- Year-round access to all 4 assets
- Advanced mining hubs in Ontario and Quebec



Strategy

- Drilling ongoing in 2024 with +8,000m planned at Case Lake
- Field work planned across all 4 properties for 2024
- Developing a strong geological model

Team

- Well experienced board and management team
- Strong relationship with First Nations



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