Transaction Completed On Decelles And Mazerac Properties In Quebec

Major Highlights

- **Company successfully completes acquisition of Decelles and Mazerac properties from Winsome Resources (ASX: WR1) in Quebec, Canada**
- **The new assets strengthen the Company's critical minerals portfolio, complementing its flagship Case Lake cesium project in Ontario, Canada**

VANCOUVER, BRITISH COLUMBIA – 8 October 2025 – Power Metals Corp (**"Power Metals"** or the **"Company"**) (**TSX VENTURE: PWM**) (**FRANKFURT: OAA1**) (**OTCQB: PWRMF**) is pleased to announce the approval from the TSX Venture Exchange on the acquisition of Decelles and Mazerac properties in Quebec, Canada (see PWM press release dated August 24, 2023) to the Company from WR1.

As part of the original agreement as announced on August 24, 2023, for the acquisition of WR1's Decelles and Mazerac projects, WR1 was entitled to receive 17,650,000 common shares in PWM. These shares shall now be issued, bringing WR1's total holding to 16.15% of PWM's issued capital value.

The acquisition marks another step in Power Metals' strategy to build a diversified portfolio of high-value critical mineral assets across Canada at a time when energy security and supply chain resilience are becoming increasingly important.

With the addition of the Decelles and Mazerac properties, the Company is well positioned to advance exploration and development of key battery and technology metals, reinforcing its role as an emerging contributor to North America's critical minerals landscape.

Power Metals CEO, Haydn Daxter Commented:

"We are pleased to receive the final confirmation from the TSX Venture Exchange on the acquisition of these two properties in Quebec, Canada. This strengthens our footprint in Canada for critical minerals exploration and confirms our collaboration with WR1 as our major shareholder".

Case Lake Property

The Case Lake Property is located 80 km east of Cochrane in northeastern Ontario, near the Ontario Quebec border. It comprises 586 cell claims across Steele, Case, Scapa, Pliny, Abbotsford and Challies townships within the Larder Lake Mining Division. The Property is 10km by 9.5km in size with 14 granitic domes.

The Case Lake pegmatite swarm consists of six spodumene dykes known as the North, Main, South, East and Northeast dykes on the Henry Dome, and the West Joe dyke on a new dome, collectively forming mineralization trend that extends for approximately 10km (Figure 1).

Power Metals has completed several exploration campaigns leading to the discovery and expansion of new and historic spodumene bearing LCT pegmatites at Case Lake. The Company has drilled a total of 23,976 meters of core between 2017 and 2024 at the Property. The Case Lake Property is owned 100% by Power Metals Corp. A National Instrument 43-101 Technical Report has been prepared on Case Lake Property and filed on July 18, 2017 (Figure 1).

Decelles Property

The Decelles Property contains 247 claims, covering 14,229 hectares of LCT prospective ground near the mining centres of Val-dÓr and Rouyn-Noranda, approximately 600km from Montreal.

Power Metals acquired the Decelles and Mazerac properties from Winsome Resources in 2023 in a deal that increased Winsome equity stake to 19.59% (refer to press release announced on August 24, 2023), the transaction has been approved by the TSXV as per this announcement. The geology of Decelles property is part of the Archean Pontiac sub-province where S-type LCT prospective, pegmatite bearing, granitic Decelles Batholith intrudes into metasedimentary units of the Pontiac Group.

Spodumene and Beryl bearing pegmatites have been reported historically within the Pontiac sub-province in association with S-type garnet-muscovite granite. The Decelles property is adjacent to Vision Lithium's Cadillac property where discovery of high-grade lithium pegmatites was reported in 2022 (Figure 1).

Mazerac Property

The Mazerac Property is located approximately 30 km east of Power Metals' Decelles property near well-established mining camps in the Abitibi region of Canada and is accessible by network of mining-grade forestry roads. The Mazerac property contains 115 claims that cover 6,653 hectares of LCT prospective ground near the mining centre of Val-dÓr and Rouyn-Noranda. The regional geology of Mazerac is similar to Decelles where S-type LCT prospective, pegmatite bearing, granites of Decelles Batholith intrude into metasedimentary units of the Pontiac Group. Spodumene and Beryl bearing pegmatites have been reported historically within the Pontiac sub-province in association with S-type garnet-muscovite granite (Figure 1).

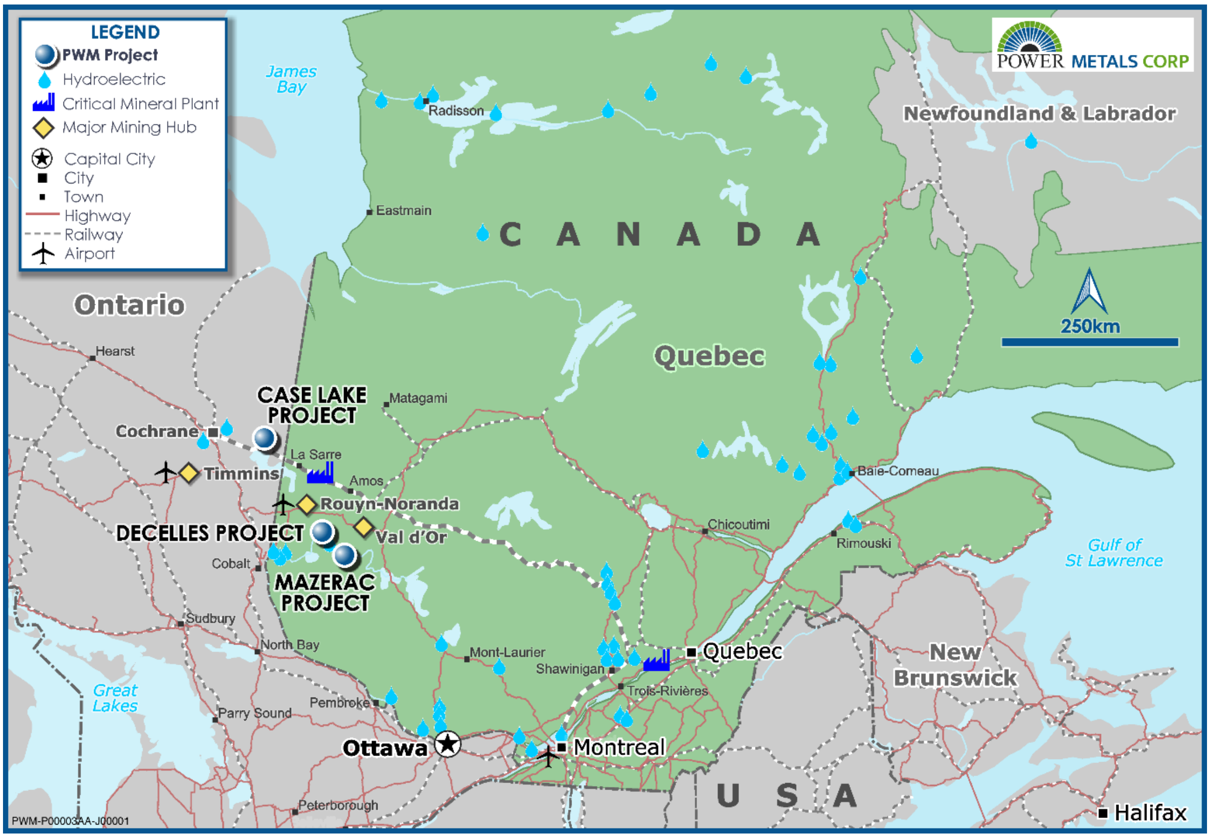

Figure 1 – Power Metals Corp Project Locations Map in Ontario and Quebec Canada

Pollucite and Cesium

Pollucite is a rare mineral that hosts high grade cesium and is associated with highly fractionated, rare element pegmatites. The main source of cesium known globally is pollucite $(Cs,Na)_2(Al_2Si_4O_{12})\cdot 2H_2O$, (https://www.gov.mb.ca/iem/geo/industrial/pollucite.html). Currently there is no operational mining of high-grade cesium from pollucite occurring globally.

Scientific and Technical Disclosure

POWER METALS CORP

TSX-V:PWM

The scientific and technical disclosure included in this news release has been reviewed and approved by [illegible] Bain, M.Sc., P.Geo., Vice President of Exploration for Power Metals, a Qualified Person under National Instrument 43-101 Standards of Disclosure of Mineral Projects (NI 43-101) and a member in good standing with Association of Professional Geoscientists of Ontario (3524).

Power Metals Corp (TSX-V: PWM)

Power Metals Corp (TSX-V: PWM) is a Canadian exploration company focused on developing high-quality critical mineral projects.

Its flagship Case Lake Property in Ontario – 100 per cent owned by Power Metals - is a high-grade cesium, lithium and tantalum asset, poised to become one of only four cesium mines globally.

Beyond Case Lake, the Company's portfolio includes the Decelles and Mazerac Properties near Val-D'Or, Québec. Together, these assets cover 947 claims spanning more than 330km² of lithium-cesium-tantalum (LCT) prospective ground.

As global demand for critical minerals continues to grow global, and particularly in North America, Power Metals is strategically advancing its projects to support the continent's growing supply needs.

Learn more at www.powermetalscorp.com.

-ON BEHALF OF THE BOARD-

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Cautionary Note Regarding Forward-Looking Information

This press release contains forward-looking information based on current expectations, including the use of funds raised under the Offering. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Power Metals assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to several factors

and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile onwww.sedar.com.

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The TSXV has neither reviewed nor approved the contents of this press release.